

Registered number
IP032358

Antwerp Arms Association Limited

Filleted Accounts

30 April 2019

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Antwerp Arms Association Limited

Report and Accounts

30 April 2019

Antwerp Arms Association Limited

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Antwerp Arms Association Limited

Company Information

Directors

I. McLaren
M. Hodges
Nim Heung Yeung

Accountants

F. C. Gallagher & Company Limited
111 Cornwallis Road
Upper Holloway
London
N19 4LQ

Registered office

168-170 Church Street
Tottenham
London
N17 8AS

Registered number

IP032358

Antwerp Arms Association Limited

Registered number: IP032358

Directors' Report

The directors present their report and accounts for the year ended 30 April 2019.

Principal activities

The company's principal activity during the year continued to be the running and management of the public house, The Antwerp Arms, 168-170 Church Road, London, N17 8AS.

Directors

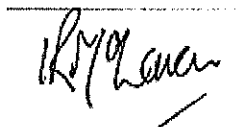
The following persons served as directors during the year:

- I. McLaren
- C. Lane - resigned 4th October 2018
- M. Highsted - resigned 4th October 2018
- M. Hodges - appointed 4th October 2018
- Nim Heung Yeung - appointed 4th October 2018

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9 September 2019 and signed on its behalf.



I. McLaren Secretary /
Director

Antwerp Arms Association Limited

Independent Accountants Report under Section 85 of the Co-operative and Community Benefit Societies Act 2014

Report to the directors on the preparation of the unaudited statutory accounts of Antwerp Arms Association Limited for the year ended 30 April 2019 RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANTS

The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion:

- (a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;
- (b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- (c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

F. C. Gallagher & Company Limited
Accountants
111 Cornwallis Road
Upper Holloway
London
N19 4LQ

28 August 2019

**Antwerp Arms Association
Limited Profit and Loss Account
for the year ended 30 April 2019**

	2019	2018
	£	£
Turnover	285,935	217,308
Cost of sales	(97,568)	(68,528)
Gross profit	<u>188,367</u>	<u>148,780</u>
Administrative expenses	(190,402)	(179,443)
Other operating income	-	990
Operating loss	<u>(2,035)</u>	<u>(29,673)</u>
Interest receivable	-	21
Interest payable	(7)	-
Loss on ordinary activities before taxation	(2,042)	(29,652)
Tax on loss on ordinary activities	<u>-</u>	<u>-</u>
Loss for the financial year	<u>(2,042)</u>	<u>(29,652)</u>

**Antwerp Arms Association Limited Registered number: IP032358 Balance Sheet
as at 30 April 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	547,647	548,295
Current assets			
Stocks		4,494	4,828
Cash at bank and in hand		23,117	9,113
		<u>27,611</u>	<u>13,941</u>
Creditors: amounts falling due within one year	3	(27,329)	(23,915)
Net current assets/(liabilities)		<u>282</u>	<u>(9,974)</u>
Net assets		<u>547,929</u>	<u>538,321</u>
Capital and reserves			
Issued share capital		170,500	164,850
Restricted funds	4	402,645	396,645
Profit and loss account		(25,216)	(23,174)
Shareholders' funds		<u>547,929</u>	<u>538,321</u>

For the year ended 30th April 2018, the Association was entitled to exemption from an audit conferred by Section 84 of the Co-operative and Community Benefit Societies Act 2014. The members have not required the officers to obtain an audit of its accounts for the year in question, in accordance with the Act.

The officers acknowledge their responsibilities for complying with the requirements of the Acts with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 9 September 2019 at the AMM and authorised for issue on the approved date, as stated below, and signed on their behalf by:

I McLaren (secretary)

Nim Heung (Joanna) Yeung

Lindsay Fowler

Antwerp Arms Association
Limited Notes to the Accounts for
the year ended 30 April 2019

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings £	Fixtures & fittings £	Total £
Cost			
At 1 May 2018	546,999	3,240	550,239
At 30 April 2019	<u>546,999</u>	<u>3,240</u>	<u>550,239</u>
Depreciation			
At 1 May 2018	-	1,944	1,944
Charge for the year	-	<u>648</u>	<u>648</u>
At 30 April 2019	<u>-</u>	<u>2,592</u>	<u>2,592</u>
Net book value			
At 30 April 2019	<u>546,999</u>	<u>648</u>	<u>547,647</u>
At 30 April 2018	<u>546,999</u>	<u>1,296</u>	<u>548,295</u>

3 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	5,000	-
Trade creditors	13,934	14,633
Corporation tax	-	1,395
Other taxes and social security costs	8,395	5,522
Other creditors	-	2,365
	<u>27,329</u>	<u>23,915</u>

4 Restricted funds

	2019 £	2018 £
At 1 May 2018	396,645	291,000
Grants received during the period	<u>6,000</u>	<u>105,645</u>
At 30 April 2019	<u>402,645</u>	<u>396,645</u>

**Antwerp Arms Association
Limited Notes to the Accounts for
the year ended 30 April 2019**

5 Other information

Antwerp Arms Association Limited is a private company limited by shares and incorporated in England. Its registered office is:
168-170 Church Street
Tottenham
London
N17 8AS

Antwerp Arms Association Limited
Detailed profit and loss account
for the year ended 30 April 2019

This schedule does not form part of the statutory accounts

	2019	2018
	£	£
Sales	285,935	217,308
Cost of sales	(97,568)	(68,528)
Gross profit	<u>188,367</u>	<u>148,780</u>
Administrative expenses	(190,402)	(179,443)
Other operating income	-	990
Operating loss	<u><u>(2,035)</u></u>	<u><u>(29,673)</u></u>
Interest receivable	-	21
Interest payable	(7)	-
Loss before tax	(2,042)	(29,652)

Antwerp Arms Association Limited
Detailed profit and loss account
for the year ended 30 April 2019

This schedule does not form part of the statutory accounts

	2019	2018	
	£	£	
Sales			
Sales	285,935	217,308	
	<hr/>	<hr/>	
Cost of sales			
Purchases	97,234	66,851	
Decrease/increase in stocks	<u>334</u>	<u>1,677</u>	
	<hr/>	<hr/>	
	97,568	68,528	
Administrative expenses			
Employee costs:			
Wages and salaries	101,585	98,007	
Pensions	2,155	286	
Temporary staff and recruitment	2,803	2,344	
Travel and subsistence	30	-	
Bar hospitality	426	2,360	
Music and entertaining	<u>2,028</u>	<u>1,131</u>	
	<hr/>	<hr/>	
	109,027	104,128	
Premises costs:			
Rates	345	812	
Water rates	3,028	5,266	
Light and heat	13,711	4,929	
Cleaning	2,726	5,321	
Service charges	<u>496</u>	<u>311</u>	
	<hr/>	<hr/>	
	20,306	16,639	
General administrative expenses:			
Telephone and fax	1,343	1,058	
Stationery and printing	366	675	
Subscriptions	1,070	959	
Bank and credit card charges	13,946	10,630	
Insurance	1,269	1,052	
Equipment expensed	6,145	6,613	
Equipment hire	19,655	16,666	
Software	67	67	
Repairs and maintenance	5,195	9,256	
Depreciation	648	648	
Sundry expenses	<u>586</u>	<u>373</u>	
	<hr/>	<hr/>	
	50,290	47,997	
Legal and professional costs:			
Accountancy fees	3,036	3,969	
Consultancy fees	1,164	907	
Stocktaking fees	3,650	3,200	
Advertising and PR	1,603	553	
Other legal and professional	<u>1,326</u>	<u>2,050</u>	
	<hr/>	<hr/>	
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	190,402	179,443	10,779 10,679
Other operating income			
Other operating income	-	990	
	<hr/>	<hr/>	